Indofil ties up with Shanghai Baijin



Ahmedabad: Mr. K. K. Modi, Chairman & Managing Director - INDOFIL INDUSTRIES LTD and Chairman - K K MODI GROUP today announced the opening of its state-of-the-art green energy CS2 production plant at Dahej, Gujarat. Indofil has entered into a landmark joint venture with Shanghai Baijin Chemical Group (SBC); the approximate \$40 million plant would be the first in the country to use eco-friendly technology for CS2 production. At present, 80% of India's CS2 is imported from various parts of

the world; this unit would substitute for some of these imports. With 'Zero' wastage discharge the plant will have an annual production capacity of 50,000 Tons of CS2. Preliminary evaluations indicate that the project will be entitled for 25,000 tons of carbon credit per year. With this state-of-the-art green technology, charcoal will be replaced by Natural Gas and this will help us save 50,000 tons of wood per year.