

Godfrey Phillips India to invest Rs 270 cr:
Cigarette maker Godfrey Phillips India, a joint venture between the K K Modi Group and Phillip Morris, plans to invest 15% of its current turnover of Rs 1,825 crore over the next 3 years to expand capacity, enter new markets and enlarge distribution and marketing reach. The company announced its foray into the fast-growing Tamil Nadu market, which accounts for the 10% of total Indian market and has 3.6 million smokers.